

HOUSE BILL 2587

By Smith

AN ACT to amend Tennessee Code Annotated, Title 55, Chapter 17 and Title 62, Chapter 19, relative to auctions of previously titled motor vehicles that are antique or unique.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 55-17-120, is amended by adding the following as a new subsection:

(1) Notwithstanding this part, a motor vehicle dealer license is not required to sell or purchase previously titled antique or unique motor vehicles through an auction format held in conjunction with a motor vehicle festival:

(A) Held at a municipal convention center, as defined in § 7-4-101, located in a county with a population of not less than three hundred sixty-six thousand two hundred (366,200) and not more than three hundred sixty-six thousand three hundred (366,300), according to the 2020 federal census or any subsequent census; and

(B) For which a portion of the festival's proceeds are donated to a hospital neurological institute located in a county with a population of not less than three hundred sixty-six thousand two hundred (366,200) and not more than three hundred sixty-six thousand three hundred (366,300), according to the 2020 federal census or any subsequent census.

(2) This subsection ( ) is repealed on October 17, 2022.

SECTION 2. Tennessee Code Annotated, Section 62-19-128, is amended by adding the following as a new subsection:

(1) Notwithstanding subdivision (b)(9), a motor vehicle dealer license is not required to sell or purchase previously titled antique or unique motor vehicles through an auction format held in conjunction with a motor vehicle festival:

(A) Held at a municipal convention center, as defined in § 7-4-101, located in a county with a population of not less than three hundred sixty-six thousand two hundred (366,200) and not more than three hundred sixty-six thousand three hundred (366,300), according to the 2020 federal census or any subsequent census; and

(B) For which a portion of the festival's proceeds are donated to a hospital neurological institute located in a county with a population of not less than three hundred sixty-six thousand two hundred (366,200) and not more than three hundred sixty-six thousand three hundred (366,300), according to the 2020 federal census or any subsequent census.

(2) This subsection ( ) is repealed on October 17, 2022.

SECTION 3. This act takes effect October 6, 2022, the public welfare requiring it.